



November 10th, 2023

For Release:

Phronesis Partners Co., Ltd.

Divestiture of T.N. Corporation Shares

New Paradigm Fund No.1 Investment Limited Partnership (“the Fund”) has divested all shares of T.N. Corporation (“T.N.”, headquarter in Chuo-ku, Tokyo, Representative Director, Ms. Erika Ukai) effective November 9th, 2023, to T.N. Holdings founded by Ms. Ukai and other individuals. The Fund is managed by Phronesis Advisors LLP, in which Phronesis Partners engages as a partner.

For any inquiries:

Takahisa Koitabashi

Phronesis Partners Co., Ltd.

+81 (3) 4580 9919

tkoitabashi@phronesis-partners.co.jp