



December 29th, 2025

For Release:

Phronesis Partners Co., Ltd.

Divestiture of FLAVA Corporation Shares

New Paradigm Fund No.1 Investment Limited Partnership (“the Fund”) has divested all shares of FLAVA Corporation (“FLAVA”, headquarter in Osaka, Representative Director, Mr. Shoji Kimura) effective December 26th, 2025, to directors and employees of FLAVA. The Fund is managed by Phronesis Advisors LLP, in which Phronesis Partners engages as a partner.

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